

## Smartstream announce opening of new Jaipur office to serve tier 1 bank

Financial Transaction Lifecycle Management (TLM®) solutions provider, SmartStream Technologies, announces the opening of its Jaipur India office to service a major tier 1 investment bank.



The managed service offering provides the operational IT platform to deliver reconciliation, corporate actions and cash management to clients. **SmartStream** has transferred the operations away from the bank and supports the processes across the Bangalore and Jaipur sites. In this way the new office will enable to provide full business continuity and resiliency.

The new operation will be managed by Nick Smith, SVP Managed Services, **SmartStream**, who will be responsible for a team of professionals that will manage the whole operations service, whilst providing additional support for the Mumbai and Bangalore operations. The client will benefit from no IT overheads or people costs, resulting in lower overall cost of operations; with ease of data reporting; and the ability to maintain a controlled team to monitor ongoing performance.

Commenting on the opening of the new service site, Nick Smith, SVP Managed Services, SmartStream, said: "We are delighted to service our major client initially from our Bangalore campus and now our brand new location in Jaipur, where we have the necessary infrastructure for a managed service offering and an excellent talent pool. Hiring the best people for the job is one of the key advantages of this office. Since the opening there has been an incredible amount of interest from other financial institutions. Our goal is clearly to service our clients with the best technology and the fully trained staff who can provide the best quality service".