

DATA INNOVATION FIRM OF THE YEAR

RDU

The SmartStream Reference Data Utility



UNITED KINGDOM

ABOUT THE RDU

The SmartStream Reference Data Utility (RDU) is a managed service that delivers complete, accurate and timely reference data for use in critical regulatory reporting, trade processing and risk management operations, dramatically simplifying and reducing unnecessary costs for financial institutions.

The RDU acts as a processing agent for

its participants selected data sources; sourcing, validating and cross-referencing data using market best practises so that these processes do not need to be duplicated in every financial institution. An experienced global team, who operate under the compliance frameworks of their customers, deliver data that is fit-for-purpose, consistent and in a format that is specific to the financial institutions' needs.

ABOUT PETER MOSS

Chief Executive Officer at The SmartStream Reference Data Utility (RDU)

Peter Moss, CEO of The SmartStream Reference Data Utility (RDU); in partnership with Goldman Sachs, JPMorgan Chase and Morgan Stanley.

Peter joined the company in August 2016 following 25 years at Thomson Reuters. During his time at Thomson Reuters he established the Thomson Reuters Enterprise business, lead the integration of the Thomson Financial and Reuters businesses, ran data and technology operations as CTO and most recently lead the Financial Division, a global \$6bn revenue business.

FIRM PROFILE

The data management industry is looking to standardize, add reliability and gain efficiency in the way it manages its data. Delays resulting from the way data is pulled from the market, variables in how it is presented and inconsistencies in the processing, all culminate towards the irregularities seen across the data value chain. Individual firms are looking to execute on their data governance policies, to achieve a complete, accurate and timely supply of information to support their business decision making, facilitate regulatory compliance and enable straight-through-processing. Many firms are looking for an alternative way to resolving data processing issues without having to reinvest in legacy technology and infrastructure when previous investments had not resolved common market issues present in their data.

Established as the first industry utility, based on the principals of market commonality, collaboration and contribution, The SmartStream Reference Data Utility (RDU) delivers a data service to realize the truth of the data contained within the industry with results guaranteed. Managing data holistically, across legal entity, security, instrument, corporate action and pricing data, this shared service model promotes common fixes to data processing across

the instrument lifecycle and the events that originate and change data.

By centralising data processing onto the RDU, common market processes can be incorporated across all participants to minimise the effort required to get the data right. The RDU acts as a processing agent for its participants selected data sources, to manage their complete data lifecycle, incorporating the sourcing, validation, enrichment and cross-referencing of data. Cleansing best practices, which are applied, continually evolve through the network effect of data processing mutualization to achieve the highest possible data quality and timeliness. This approach allows participating clients realize guarantees that their data is fit-for-purpose and consistent.

Participant's data governance policies are enabled across all financial markets and asset types through streamlined mechanisms for data consumption from one multi-tenanted, auditable environment that supports customized integration standards and controls. The process is supported by an experienced global team who operate under the compliance frameworks of the client base. This approach assures the readiness of both pre-market open and intra-day processes that supports today's largest financial services trading firms.

CONTACT DETAILS

Peter Moss

Chief Executive Officer at
The SmartStream Reference Data
Utility (RDU)