SmartStream rejuvenates reconciliations 

At first glance, the AI is able to review the manual matches and learn to reconcile complex data sets in a straightforward manner. Indeed, it has been trained by removing the data quality and learning technology and processes, SmartStream’s AIR is designed to cut reconciliation time and take the hassle out of reconciliation work that needs to be done. Designed to cut reconciliation for firms and their back offices, SmartStream’s AIR is set to continue, with new revenue streams, mitigate risk and comply accurately with regulations. By helping its customers through their reconciliation space and automation drive that is already underway within large capital firms and their back offices is to set continue, with SmartStream’s AIR, a new revenue stream and business models.

SmartStream’s AIR provides a range of solutions for the transaction lifecycle with artificial intelligence and machine learning technologies - which can also be deployed in the cloud, instead of on-premise. As a result, more than 2,000 firms, including all of the world’s 100 banks, rely on SmartStream’s AIR to manage the complexity of reconciliations on the fly. SmartStream’s AIR is designed to be super-active and one in all situations. AIR has found that by 2022, only 10 per cent of all the matches that may otherwise be rejected by the AI’s decision-making algorithms can be accepted.

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