

asset servicing times

SmartStream partners with Finanz Informatik Solutions

Berlin | 06 August 2019 | Reporter: Jenna Lomax

SmartStream Technologies has partnered with Finanz Informatik Solutions Plus GmbH (Finanz), to help its German clients with implementation projects and application management of SmartStream's Corona solutions.

SmartStream will also assist Finanz through its next generation transaction lifecycle management Aurora offerings.

Under the new agreement, Finanz, together with SmartStream, will help with the digitalisation of the back-office for a number of customers in the region.

This partnership will also support reconciliation processes for financial institutions with trade activities, fees and invoice control and cash and intra-day liquidity management needs in the German market.

Finanz will be involved in the implementation of the reconciliation processes and support release upgrades, as well as the integration of new modules.

Ralf Dieringer, division manager for core and transaction banking solutions at Finanz Informatik Solutions Plus, commented: "This strategic partnership ensures clients in the region are getting proven solutions for their back-office and reconciliations processing requirements in a timely and efficient way to meet all regulatory and operational requirements."

Guenther Ruf, director of business development alliances at SmartStream, said: "Finanz Informatik Solutions Plus has in-depth knowledge of the market and a collaborative approach, which will hugely benefit our clients with a full service back-office platform designed to strengthen operational activities."