

TECHNOLOGY, UNCATEGORIZED**SmartStream launches quality assurance testing as a service for collateral management**

New service will enable collateral administration desks to stay current with changes in the market and regulations.

By Joe Parsons August 30, 2018 2:42 PM GMT

SmartStream Technologies has added a quality assurance (QA) testing as a service for its TLM Collateral Management solution.

According to the tech provider, the new service enables collateral administration desks to stay current with changes in the market and regulations.

“Transparency is key when clients upgrade – our clients recognise the challenge in staying ahead with the most recent releases, new regulatory requirements, operational and market functionality, at the same time preparing for risk mitigation strategies, maintaining connections to internal systems and managing costs,” said Jason Ang, product manager, SmartStream.

SmartStream said clients’ own tests can be incorporated and their customisations deployed enabling them take on new functionality more rapidly and vastly reduce internal testing efforts.

The technology services provider added it is partnering with banks to provide to service as many have stringent internal testing requirements for new functionality to ensure continuity, connectivity and integration.

SmartStream has made a number of moves this year to improve its post-trade offerings, including assembling a new innovation team of mathematicians, applied data scientists and computer scientists based in Vienna.

In June, the firm announced Deutsche Bank had selected SmartStream’s Centre of Excellence (CoE) to provide services to simplify and reduce the costs of reconciliation.