

## SmartStream launches RegRegistry Service

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SmartStream has launched RegRegistry Service as part of its Reference Data Services (RDS) business.

The new offering consolidates multiple regulatory indicators, including counterparty and venue classifications from institutions such as the European Securities and Markets Authority (ESMA), the Financial Conduct Authority (FCA), the Global Legal Entity Identifier Foundation (GLEIF), and the Commodity Futures Trading Commission (CFTC).

The service aims to identify counterparty and trading venues as required by each regulation across post-trade and transaction reporting, ensuring firms stay compliant across various global jurisdictions.

Linda Coffman, executive vice president at SmartStream RDS, comments: "With evolving regulatory requirements, our clients needed a solution that simplifies compliance, while ensuring data accuracy."

“The RegRegistry Service answers this demand by automating the collection and tracking of regulatory registry updates daily — reducing the burden on firms.”

By automating data collection and validation, the RegRegistry Service aims to reduce counterparty risk and deliver accurate classifications for venues and legal entities in the financial regulatory space.

The service highlights changes and cross-references data sets using legal entity identifiers (LEIs), market identifier codes (MICs), and ISINs to allow for fast and accurate integration.

The Regulatory Register includes more than 20 reportable attributes across major regulatory frameworks, such as the Markets in Financial Instruments Directive (MiFID), the European Market Infrastructure Regulation (EMIR), the Securities Financing Transactions Regulation (SFTR), as well as the Dodd-Frank Act.

Furthermore, the service offers a range of integration options, available via REST API, a file-based service, and a user interface.

By using best practices in data sourcing, validation, and cross-referencing, SmartStream says the service will enhance a firm's ability to comply with evolving regulations, while reducing operational complexity.