

SmartStream upgrades Air platform

SmartStream, the provider of financial Transaction Lifecycle Management (TLM®) solutions, announces the launch of version 9 of its Air offering.

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Following years of extensive research and development, the new release is committed to transform how businesses manage data across the front-to-back office, positioning Air as a leading Data Automation and Intelligence Platform.

Version 9 introduces two powerful modules: Air Data and Air Cash, both with AI and machine learning capabilities. These advancements redefine the way data is ingested and processed. The Air Data module automates time-intensive tasks such as cross-checking between different systems, pre-settlement error detection, and comparing trade records. It also enhances internal data quality by identifying inconsistencies in static or reference data. Meanwhile, the Air Cash module is designed to handle a wide range of cash reconciliations data, from simple to highly complex cases, with unparalleled speed and ease.

Andreas Burner, Chief Technology Officer, SmartStream, states: "Today, companies are overwhelmed by large amounts of complex or unstructured data, which often impedes their ability to gain critical operational and commercial insights. Version 9 transforms data into a strategic asset, enabling customers to enrich their data with greater ease. Through observational learning, it offers intelligent suggestions of how best to gain valuable insights from data – significantly boosting competitiveness. The introduction of a low-code / no code environment makes it easy to deploy, operate and scale".

Air ensures firms operate within a highly secure environment, supporting DORA and PCI compliance. Built on the latest SaaS technology, version 9 is globally available, highly scalable to handle fluctuating data volumes, making it a fast, cost-effective platform for today's dynamic markets. SmartStream continues to invest in and support existing customer deployments, whilst the latest release of Air enhances its comprehensive portfolio of solutions and services.