

## **SmartStream launches new release of collateral management solution**

SmartStream has launched the latest version of its Transaction Lifecycle Management (TLM) Collateral Management, V.6.

The release introduces a “modern, intuitive and thin client user interface” according to the London-based firm. The TLM solution is designed for users with different skill sets, including those who are less experienced in the collateral management operations.

TLM Collateral Management, V.6 is designed to assist organisations with data integrity and validation for all collateral management processing.

SmartStream indicates that its updated solution will aid with the demands presented by T+1 settlement. The firm adds that financial institutions must automate all aspects of their collateral management processes in a condensed time frame, including agreement, booking, substitutions and settlement notifications.

Jason Ang, global programme manager, TLM Collateral Management, SmartStream, says: “For this new version, we have worked closely with many customers to design a more intuitive user experience that requires less training so that users can be up and running quickly.

“In response to the demands of the industry we have included adapters that automate the substitution and interest claim processes. This latest version provides improved navigation results that are more accurate, enabling quicker decision making.”

Ang adds: “In addition, the public APIs included in this version make upgrading even easier, eliminating the need to compile after every iteration. However, what makes this version of our TLM Collateral Management solution truly different is that it can be deployed cost effectively, in any size financial institution, while still offering the same functionality rich system.”