

Derivatives Service Bureau to include Alternative Underlier IDs to search and create UPIs

The Derivatives Service Bureau (DSB) has announced the inclusion of Alternative Underlier IDs to search for or create Unique Product Identifiers (UPIs) in its User Acceptance Test (UAT) environment .

This change enables institutional clients to use available data to obtain UPIs using different identifiers of the same underlying security.

Subscribers to the UPI UAT platform are able to request permission to use Alternative User IDs through the DSB's Client Onboarding and Support Platform (COSP).

The update follows the implementation of the DSB's reference data solution, formed in partnership with The Association of National Numbering Agencies (ANNA) Service Bureau (ASB) and Intercontinental Exchange (ICE) as reference data providers and with SmartStream as a reference data aggregator.

Emma Kalliomaki, managing director of ANNA and the DSB, says: "The introduction of the Alternative Underlier ID feature will provide fee-paying UPI users with the option to use the underlier ID of their choice, streamlining business processes and delivering efficiencies.

"This feature wouldn't be possible without our chosen reference data partners whose data will also assist DSB to monitor and assess UPI data quality which is fundamental to the success of the UPI System."

Stephan Dreyer, managing director of ANNA, adds: "ANNA is proud of the global standards initiatives undertaken by the DSB. Use of the ANNA Service Bureau will facilitate delivery of the data quality requirements of the UPI Service given the use of ISIN as a primary identifier for the underlying instruments of OTC derivatives."