asset servicing times



Image: Orion

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SmartStream releases new version of SmartStream Air to improve cash reconciliations

Solutions provider SmartStream has released its latest version of SmartStream Air to onboard cash balances faster and more accurately in an effort to improve cash reconciliations.

SmartStream Air is an SaaS platform that uses AI technology to analyse, learn and identify what data needs to be compared, and then presents a list of unmatched records or disputes for investigation.

The latest solution leverages Al-enabled technology and exception management capabilities to manage cash balances instantly.

If cash balances or positions are not managed correctly they will eventually lead to errors, financial losses and even regulatory penalties, says SmartStream.

Jethro MacDonald, head of product management – Al and machine learning at SmartStream, says: "This enhanced version is a powerful addition to our SmartStream Air solution – providing Al-enabled technology in the cloud."