

SmartStream replaces Cash solution with AI-enabled offering

SmartStream has launched TLM Aurora Advanced Account Control, an AI- and web-enabled service that helps clients to prepare for upcoming ISO 20022 standards. It will replace the company's existing Cash solution.

The solution manages large data sets, and uses a streaming platform to allow the data to be verified by other areas of the user's organisation. SmartStream claims that the service "sets a new benchmark" for real-time and volume handling capabilities.

TLM Aurora Advanced Account Control uses both private and public clouds, making the best use of companies' hardware and energy. Focusing on longevity and sustainability, SmartStream says that cash accounts will be able to be reconciled regardless of their type, with data and configurations from firms' existing solutions being retained.

The platform uses single sign on and multi-factor authentication, which SmartStream has redesigned to be suitable for future industry developments such as integrated exception management.

Roland Brandli, strategic product manager at SmartStream says: "When speaking to clients two things are key — reduction of operational risk and lowered cost. With our new solution there is huge potential in achieving both these objectives. In addition, there is a big opportunity here for unlocking data, not previously available — and we are the only vendor to offer this service."