SmartStream releases SmartStream Air version seven

SmartStream has launched SmartStream Air version seven, developing its artificial intelligence (AI) exceptions management system. The solution forms part of SmartStream's goal of integrating AI exceptions management into its middle- and back-office solutions.

The cloud-native solution will be able to learn from user behaviour, populating fields automatically, setting labels, and running automations. It can also provide suggestions to users, or fully automate the process.

The software is intended to reduce reconciliation costs, save time, and improve straight through processing rates, the company says.

Learning from day-to-day user activity and historic data, the AI will help to reduce the time-consuming manual processes required for exceptions management.

Jethro MacDonald, product manager of artificial intelligence and machine learning at SmartStream, says: "SmartStream Air version 7 will massively reduce the time spent working on managing exceptions that arise from unmatched data, or data integrity issues. AI technology will automatically classify the priority, assign to relevant teams, add labels including statuses, and populate exception detail fields, allowing reconcilers to manage their work more effectively."