

SmartStream and Kynec form alliance

SmartStream, a financial Transaction Lifecycle Management (TLM) solution provider, has formed an alliance with Kynec.

The strategic alliance aims to deliver consolidated margin positions across global over-the-counter (OTC) cleared and bilateral markets.

Financial institutions are exploring ways to better manage their collateral, according to SmartStream. This alliance integrates with cleared margin data from Kynec's Rubicon platform, joined with bilateral OTC margin data from SmartStream's TLM collateral management solution.

Collateral operations are able to access this information for improved workflow management and reporting, while the front office can access information directly to manage liquidity, margin funding and collateral optimisation.

Commenting on the news, Robert McWilliam, CEO at Kynec, says: "This alliance meets client needs for consolidated margin workflow and front-office decision making across cleared and bilateral OTC markets."

Jason Ang, programme manager of TLM collateral management at SmartStream, adds: "This alliance with Kynec means we can offer our clients a clear and simple way to connect central clearing counterparty data directly into TLM collateral management —thereby consolidating all management processing into one system."