



Image: SmartStream

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EXCLUSIVE: SmartStream expands collateral management team with Dominy

SmartStream has expanded its collateral management team with the hire of Nick Dominy, who has been appointed business development director for the firm's Transaction Lifecycle Management (TLM) solution.

Based in London, Dominy will introduce the solution — which aims to lower operational risks for collateral management programmes — to prospective partners and clients.

He brings more than 25 years of experience in financial technology and banking to the development role, where he will report to Jason Ang, programme manager for TLM Collateral Management at SmartStream.

Dominy joined SmartStream after a six-year term at FIS, where he worked in sales and was responsible for collateral, securities and derivatives processing solutions.

Prior to this, Dominy worked at Torstone Technology where he sold back-office solutions to the sell side, and held various collateral management roles within the industry with companies including Citibank and Omgeo.

Commenting on the new appointment, Dominy says: “SmartStream has invested heavily in their collateral management solution. I am looking forward to rolling out the latest version, helping clients address industry regulatory issues and making better use of their collateral inventory — which is a particularly important first step towards realising the effectiveness and modernisation for greater efficiency gains.

“Integration to the rest of SmartStream's ecosystem is also key and we will be offering a unique solution in the collateral marketplace — this together with strategic partnerships will give clients greater control over their post-trade operations”.

Ang adds: “Hiring Nick further emphasises our determination to manage the continuous growth and interest in TLM Collateral Management. Our product has been developed year-on-year, and my goal is to have a highly experienced team wherever and whenever needed in-order-to service our clients with the best solution and advice”.