



## SmartStream Air delivers AI reconciliations processing for Fisher & Paykel Appliances



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KUALA LUMPUR, Oct 12 – SmartStream Technologies, the financial Transaction Lifecycle Management (TLM®) solutions provider, announced that Fisher & Paykel Appliances, has signed with SmartStream Air - providing the firm's finance team with cloud-native, AI technology for bank reconciliations.

As a leading appliance manufacturer headquartered in New Zealand, Fisher & Paykel Appliances approached SmartStream to evaluate their data management and reconciliations tooling.

Global Head of Business Development for SmartStream Air, Victoria Harverson, said: "This partnership is significant as it recognises our deepening footprint in New Zealand, whilst also establishing a new relationship with a customer in the manufacturing sector."

Meanwhile, Senior Corporate Controller, Fisher & Paykel, Nicole Adamson states: “We are pleased to partner with SmartStream, it is in our interest to keep up with the latest technologies and always improve our internal processes and productivity.”

SmartStream Air is agnostic to structured data formats requiring zero IT skillset to use, and will automate the finance division’s data reconciliation processing, at speed, according to a statement.

The AI solution will easily integrate with Fisher & Paykel Appliances’ existing systems enabling them to perform additional analytics on reconciled data. In addition, it will provide business intelligence by connecting to third-party tools already deployed in-house.

SmartStream Air’s software as a service (SaaS) ease of deployment in numerous locations was a key deciding factor as Fisher & Paykel Appliances will look to roll out the product in New Zealand, followed by multiple locations in Asia Pacific and then globally.

With SmartStream Air, users can use the power of AI to autonomously build and learn data matching behaviour, transforming typical data reconciliation tasks – reducing the time it takes to just seconds.

Speed of go-to-market and scalability was also a winning factor as SmartStream Air has been designed to be live the same day and is built for performance when it comes to high-volume processing.

More details at [www.smartstream-stp.com](http://www.smartstream-stp.com).

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