

SmartStream upgrades AI-based reconciliations service

SmartStream Technologies has launched SmartStream Air Version 4 to provide continuous streaming of reconciliations using AI cloud-native technology.

The new version of SmartStream Air manages large volumes of data, supporting both real-time and continuous reconciliations while checking for accuracy and completeness, without the need to reload unmatched items.

SmartStream Air Version 4 can export all data to a data lake, enabling it to be used for report writing tools such as Power BI or Tableau. This means that clients can take the results from SmartStream Air and re-use it in conjunction with their own data lake strategy.

The solution will be fully integrated with Apache Kafka's event streaming platform for unified distribution of real-time messaging. Kafka is a platform used for streaming analytics, data integration, and applications.

Andreas Burner, chief information officer at SmartStream, says: "SmartStream Air provides true AI - it has been proven and tested in a number of Tier one banks – we are confident that this latest release is spearheading the future for reconciliation processing. "