


SmartStream Wins Best Solution in Corporate Actions & Reporting



By Editors, Regulation Asia 

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Singapore/Hong Kong, 15 December 2020 – SmartStream Technologies has won *Best Solution in Corporate Actions & Reporting* in the *3rd Regulation Asia Awards for Excellence 2020* in an online ceremony on 15 December 2020.

Corporate actions processing is a highly complex activity, and with shareholder voting increasingly becoming a critical part of the investor communications chain, banks and buy-side institutions have actively been looking to standardise and automate corporate actions processing to mitigate risk and reduce the operational burden.

SmartStream won *Best Solution in Corporate Actions & Reporting* for its highly flexible TLM Corporate Actions solution, which helps financial institutions to dramatically improve their corporate actions lifecycle management processes and reduce cost, including by adding STP capabilities to middle and back office operations. The solution is currently used at more than 1,000 firms, ranging from some of the largest financial institutions to small asset managers.

The award recognises SmartStream's upgraded on-demand service, TLM OnDemand for Corporate Actions, which offers firms an industry standard systematic process to automate corporate actions across entire event lifecycles. The so-called 'model client configuration' draws upon industry standards and best practices to create a standardised, pre-configured model which incorporates all ISO event types, definitions and communication protocols.

The solution can be highly tailored, configured to each client's specific processing and workflow requirements upon delivery. The speed of implementing TLM OnDemand allows for rapid activation, with some new adopters only having to wait mere weeks following project commencement to perform user acceptance testing.

“SmartStream’s TLM Corporate Actions stands out as a highly flexible and highly configurable solution that adapts modern technology to great use for its client base,” remarked one judge on the awards panel. “It reduces the administration burden and manual errors, while also improving efficiency and the availability of real-time information. As shareholder voting gains increasing prominence, this is a crucial service to get right, as SmartStream does.”

About the Regulation Asia Awards for Excellence 2020

The *Regulation Asia Awards for Excellence* recognises financial institutions, technology companies, legal and consulting firms, exchanges and other players that have helped meet the challenges of the ever-changing and increasingly complex regulatory landscape in Asia Pacific. Each year, submissions are diligently evaluated and award winners selected by a panel of industry experts serving as judges.

