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SmartStream extends Public API to promote access to collateral management technologies

SmartStream Technologies extended its Public API (application programming interface) for collateral management, enabling its clients with faster access to technology that will better service their individual business needs.

The approach has been taken to deliver a Public API, which allows clients to have direct programmatic access to SmartStream's Transaction Lifecycle Management (TLM) Collateral Management solution. This helps to lower the total cost of ownership, provides backward compatibility and future-proofs the solution for new operational requirements, with minimal disruption to the clients' business.

TLM Collateral Management has extended the rich functionality of its Public API to include collateral movements notifications. The technology has been designed to provide collateral movement and settlement views for the early indication of collateral fails. Other functionality includes, but are not limited to, workflow automation and agreement uploads

SmartStream's Public API provides a flexible approach to enhance the deployment and integration of the TLM Collateral Management platform to rapidly build nuanced functional extensions and integration with other applications as well as its clients' own internal systems

SmartStream's programme manager for TLM Collateral Management Jason Ang explained the need for more accessible technologies, saying, "Expectations have evolved and our clients now want to find new ways to reduce cost and maintenance by offering their developers programming opportunities for richer integration into their business processes."

"I'm confident that we have a well-versioned Public API, which meets our clients' requirements, while mitigating the risk of the upgrade process on SmartStream's TLM Collateral Management platform," Ang concluded.

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