

ASSET SERVICING TIMES

SmartStream launches new regulation service

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SmartStream has launched its RegRegistry service as part of its reference data services (RDS) business.

According to the company, the new solution will consolidate multiple regulatory indicators, including those from the European Securities and Markets Authority and the Financial Conduct Authority, into one area. This is said to make it easier for firms to remain compliant across jurisdictions and reduce counterparty risk.

The offering also will provide financial institutions with accurate and timely data on trade and regulatory frameworks, such as MiFID II, SmartStream says.

Linda Coffman, executive vice president, SmartStream RDS, says: "With evolving regulatory requirements, our clients needed a solution that simplifies compliance, while ensuring data accuracy. The RegRegistry Service answers this demand by automating the collection and tracking of regulatory registry updates daily."