asset servicing times



SmartStream updates APC solution

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SmartStream has upgraded its Advanced Payment Control (APC) solution.

The company says the update aims to streamline and optimise payment investigations by accommodating any number of disparate payment rails to improve resolution times and reduce costs in the era of instant payments.

The enhanced solution provides a single, integrated system to track, monitor, and investigate transactions across the payments corridor.

Christophe Vastesaeger, senior solutions architect at SmartStream, states: "We are now able to handle exceptions as they arise. This functionality not only provides financial institutions with an accurate view of payments for better funding decisions, but also limits risk exposure.

"Additionally, managing payment rails across different geographies is essential for the industry. We are continuously working with our clients to make sure they meet local standards and regulatory requirements."