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SmartStream & Cassini to help firms meet initial margin obligations

March 20
2019

The financial Transaction Lifecycle Management(TLM) solutions provider, [SmartStream Technologies](#), has partnered with Cassini Systems, a pre and post-trade margin analytics provider for buy-side derivatives trading. The partnership aims to assist financial institutions achieve compliance with BCBS-IOSCO margin requirements for uncleared OTC derivatives.



Jason Ang, Program Manager for Collateral Management, SmartStream, states: "SmartStream's TLM Collateral Management platform is proven to manage credit and operational risk through collateral management. We are delighted to be working alongside Cassini, whose expertise will complement our ability to manage complex business and regulatory requirements in this space".

SmartStream's TLM Collateral Management provides firms with automated data management aiming to reduce operational risks with collateral management. The partnership will facilitate the integration of Cassini's analytics platform to provide complete SIMM (Standard Initial Margin Model) calculations on OTC derivatives. This gives TLM clients the ability to reduce counterparty disputes and operational costs while having transparency over the SIMM components and underlying risk of the portfolio.

Liam Huxley, CEO of Cassini Systems said: "As the rollout of UMR reaches phase five and impacts the full range of buy-side firms, the need for a complete and flexible, front to back SIMM calculation, including the generation of sensitivities, is fundamental. Integrating Cassini's comprehensive margin and SIMM calculation capabilities will enable SmartStream to solve the regulatory IM requirements for its clients with a fully integrated and seamless solution".

SmartStream provides enterprise-wide, real-time TLM solutions to approximately 1,500 clients. SmartStream's solutions enable clients to tackle the barriers to Straight Through Processing and create compliant operations.