

Sell-Side Technology

SmartStream Names Peter Moss CEO of Reference Data Utility

Moss will spearhead the utility's growth as the company looks to grow its presence.



Peter Moss, CEO, SmartStream Reference Data Utility.

SmartStream Technologies has appointed Peter Moss as the chief executive officer of its Reference Data Utility, effective immediately.

Moss will look to facilitate collaboration in RDU's client network to "release the potential of a shared processing facility."

Before assuming his new role, Moss held various positions at Thomson Reuters. He most recently led the company's \$6 billion financial division. He also started the Thomson Reuters Enterprise business and was its chief technology officer, responsible for data and technology operations for financial markets.

Moss has about 25 years of experience in the financial services industry.

RDU — a utility established by Goldman Sachs, JPMorgan Chase, Morgan Stanley, and SmartStream in 2015 — provides accurate and timely reference data for reporting to its clients.

Moss tells *WatersTechnology* that the increasing automation of many processes in the financial industry has put a focus on consistent data, something which RDU is expected to help provide. Industry demand for reference data has been strong, Moss says, and the market has "woken up" to the fact there is a problem with the data.

"I think the timing is right for a utility. The stakes have changed and the industry is dealing with the build-up of data," he says. "We believe a utility is the way to go, especially now that there is a move to automate."

While Moss is mum on his plans for the company, he says RDU is still in its early stages and will be seeing more interest from banks as firms start to move away from internal systems to generate and validate data. He admits that not everyone will immediately jump aboard and use RDU, but says there are many banks that have expressed interest.

"The fact that RDU is industry-backed is key, and with the support of banks and other organizations I believe we are set to succeed," Moss says.



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